

'HSDUWP (QHJ RI 1R)\$/
)LQDQFLDO \$VVLVWDQFH 5HJXO'DWWKRGV

), 1 \$ 1 & , \$ / \$ 6 6 , 6 7 \$ 1 &
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7KLVQDQFLDO \$VVLVWDQFH /HWWHU LVDQGV XHGS \$RGRUWKHICW

6XEMHFSWUWPHQW&RIU(QHJ\ DQG 3HQGLQJ 6XSSRUW 'LVFORVXU
)LQDQFLDO/W DQFH

5HIHUHQFHV

1DWLRQDO 6HFXULW\ 3URQLS QHJ\ DQG 6WDLWRUWDRUWKHICW B H Q M D
DQG 'HYHORSRQDO 6HFXULW\ 3ROLF\

*XLGDQFH IRU ,PSOHPHQWLQJ 1DWLRQDO 6HFXULW\ 3UHVLG
1DWLRQDO 6WDLWRUWDRUWKHICW \$RGRUWKHICW VHVHDFK DQG

'LVFORVXUH RI IXQGLQJ VRXUFHV LQ DSSOLFDWL
GHYHORSPHQW DZDUGV

:KHQ LV WKLV)LQDQFLDO \$VVLVWDQFH /HWWHU)\$ / (IHFV

7KLV)\$ / LV MSRQFLVWVNDQFH

:KHQ GRHV W&HU)\$

7KLV)\$ / LV LQ HIIHFDVGRUW DQGV IIRU H LMFFD/O) &H D UXQ DWLVOH U
VXSHUVHGHG RU FDQFHQHG

:KR LV WKH LQWHQGHG DXGLHQFH"

'HSDUWPHQW RI (QHJ\ '2(DQG 1DWLRQDO 1XFOHDU 6HFX
&RQWUDFWLQJ DQG *UDQWV 2IILFHUV

:KR DUH WKH 3RLQWV RI &RQWDFW"

)RU '2(TXHSVWHUWDRUWKHICW &RQWUDFW DQG)LQDQFLDO \$VVLVWDQFH
['2\(B2\\$303ROLF\#KT GRH JRY](#)

)RU 116\$ FRQWDFW 116\$ DW
:KDW LSWSRVH)\$ / "WKLV

7KH SXUSRVH RI WKLV)\$/ LV WR SURYLGH UOHRUW PDVGRSDQ
VXSSRUW GLVFORVXUHV

:KD WWHKDFNJURQIG PDWLRQ"

2YHU WKH ODVW \HDU WKHUH KDV IHHJCBFGQQPGIOWDWBH D
VWUHQQW KHDU DRGIL GLVFORVXUH UHTXLUDICPKIOWWIKHU UHVHD
:KLWH +RXVH1DWLXRHGDOVKHFXULW\ 3UHVLC3HQWZDFKHPRUDC
GLUHIFVHGDO UHVHDFHTKS DUIGGESB0 L3, VHQFGWKJHDLRWNH\
SHUVRQ M DORVH DSSUR SUKZDVE DEQORUUPHOLLRECH GHWHUPL
ZKHWKHU DQG ZKHUH FRQIOLFVWVURRQWGHVWKHMDQVHFLPPL
RI YKKH 1DWLRQDO 'HIHQVH \$\$\$VFRGLJDMGEGV\$FW
ZDV HQDIFMFKT XLUHGHD DO UHVHFRORFKIDWHQW DQG SHQGLQJ
GLVFORVXUHV DV SDUW RR WKNXDSBDRQDWLRQGSWRLPISOVPH
DQG6HFWLRQ RI W'K\$RQ-DQXDU\ WKH :KLWH +RXVH 2IILFH
DQG 7HFKQRORVX630LPSOHPHQWDWZKDFKGLUHQVIFG ILYH N
DUHDV LQFOXGLQJ 3'LVFORVXUH 58XXLUHQPHQVQVGLVQDQ
RQH SLHWKHRODUJHU FDWHJRU\ RI GLVFORVXUHV

7KH PDMRZLDVGR116\$ SURJUDP RIILFHV UHTXLUH FXUUHQW
GLVFORVXUHV EXW WKHUH DUH YDULDWLRQV UHJDUGLQJ V
WKH GLVFORVXUHVFORWHTXLWEPHQQWUDO WKHPH LQ WKH
LPSOHPHQWDWDRGJXULGDQFHVHDUFK DJHQFLHPRDUIHDFKDUJH
ILQDQFLDODS\$VOLFDDQRA IRUPKLDQGWKQWMMUXIFRULVQVUH XG
WDNLQJ WKLWSDQIGDQD'2(DQG 116\$FRUIERQDWWHJQW DQG
SHQGLQJGLVFORVXUHV UHTXLUHQVHJHSHWVFXILQIRGJ PDWLRQ
VXEPLWVWKHG'HSRDUWPHQW DV SDUW RI FXUUHQDQVDFGSGHQGL
SKDDIWHU WKH PRGHO IRU ZVDDGIGLWDRQSDSDWFX UUHQW
DQG SHQGLQJ VXSSRUWGRVFORVXUHV JUHTDXWHMFKHQVLVVWHQ
'HSDUWPWRWEHDFWHU DOLJQ ZL(WKQWKH\$PRJHDFRIVPMKRXOG
DQWLFLSDW)KXS6DWDHUGIQQJ GLVFORVXUHV LQFOXGLQJ FXU

\$W WKL*V DQVH 2IILFHUV FRQWLQXPILQR KBNHGLQFWKHWDFSS
SDFNDJH WKH DSSOLFDDQWV VKRXOG LQFOXGHQVKKRZXURHQ
LQFRUSRUDWH WKH UHTXLUHPHQWV LQVZLQCKHHYQDLQFVLDIOL
DSSURDFK LQ WKH LQVHDFGSRPRQ IRUPDWV DQG LQVWUXF
FXUUHQW DQG SHQGLQJ VXSSRUW DUH SURPXOJDWHG EHIR
VSHFLILFDOO\ JLYHQ DXWKRULW\ DRGLVGLQVDFQVDFH\FR
ILQDQFVDFDFHIDZDUG

:KD VUH WKH LQVWURFWLFLV) JXLGDQFH

6HFWLRQV
\$ \$SSOLFDELOLW\
% 'HILQLWLRQV
& &XUUHQW DQG 3HQGLQJ 6XSSRUW 5HTXLUHPHQWV
\$ \$SSOLFDELOLW\

RI FLWLJHQVKLS RU QDWLRQDWRPHJRWLREUSZKHLWKLRO KDRIP
IRUHLJQ JRYSRQPHQW WDOHQW UHFUXLWPHQW SURJUDPV

\$SSHQGLI

/DQJXDJH IRU)XQGLQJ 2SSRUWXQLW\ \$QQRXQFHPH

RU '26XSSRUWLQJ GRFXPHQWV RI DQ\ LGHQWLILHG VRXUFH
UHTXHVW LQFOXGLQJ FHUWLILHG WUDQVODWLRQV RI DQ\ C
7KH LQIRUPDWLRQ PD\ EH SURYLGHG LQ WRROV ORFDO FDH \$RU

RUJJDWLLRQ DQG UHJDUGOHVV RI ZKHWKHU RU QRW WKH\ K
UHFHLYHGMLLQ~~Q~~~~S~~~~Q~~~~O~~~~X~~~~E~~~~R~~ DV RIILFH ODERUDWRU\ VSDFH HTXL
7KLV LQFOXGHV UHVRXUFH DQG RU I~~G~~~~R~~~~D~~~~R~~~~F~~~~W~~~~D~~~~E~~ M~~O~~~~S~~~~S~~~~R~~~~L~~~~L~~~~M~~~~M~~~~U~~